

**Unapproved Minutes
Wyndtree Phase V-Village 8 Association, Inc.
Board of Directors Meeting
November 12, 2014**

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Allegro Assisted Living Center 1755 East Lake Road, Tarpon Springs, FL 34688
@
6:00 p.m.

1. Call to Order and Roll Call

Wynne Black, Vice President, called the meeting to order at 6:07 p.m. The following directors were present:

Dianne Schultz	Vice-President
Jeannette LaMacchia	Secretary/Treasurer

2. Minutes of the Previous Meeting

Motion to approve September 20 and October 29 B.O.D. meeting minutes, motioned seconded and passed unanimously.

4. Financial Report

Jeannette LaMacchia presented/reviewed last 90 days financial report

5. Delinquency Report

Jeannette LaMacchia reviewed the Delinquency Reports:

- Wyndtree Master Association Delinquency Report
- 2014 Special Assessment Delinquency Report

6. Unfinished Business (discuss)

Insurance

- Board discussed and reviewed 6 bids from prospective insurance carriers for purchase by the association. Board decided to pursue further information regarding coverage by Barrett Harding and to secure this insurance as soon as possible.

Checking Account

- Board discussed that Jeannette LaMacchia changed the existing members on the current checking account to reflect the change to the board of directors [Removal of Sherie Carlson and adding Dianne Schultz to the account]; board members Wynne and Dianne only needed to go to the bank to sign the signature card and the changes would be permanently effective. Diane stated she has visiting the bank November 12 and signed the signature card. Wynne stated he would be doing so in the upcoming days to follow the meeting.
- Sunbiz.org still needs to be updated to reflect the change of board members. Proper form needs to be sent in and the cost will be \$35.00 for this change.

7. New Business

Board of Director Positions

- Following the resignation of Sherie Carlson as President as of October 12, 2014 and the assignment of Diane Schultz as a Board Member, the board discussed and decided the terms and roles will be served as follows:

Wynne Black-1 year/Currently President

Dianne Schults-3 year/Currently Vice President

Jeannette LaMacchia-2 year/Currently Secretary/Treasurer

2015 Budget

- It was reported that currently the board does not have proper documentation to substantiate past costs, balances of checking accounts, tax filings, and other such documents to assist with future financial plans.
- Board of Directors will hold a workshop prior to Jan. 1, 2015 to create a 2015 budget that will reflect association costs and fiscal responsibilities.
- The 2015 budget will be presented at a board meeting in January.

Committees

- Board discussed the need for committed members especially for the architectural and by-laws board.
- Mitch Axler (resident present at meeting) and Dianne Schultz both volunteered to serve on the by-laws committee.
- Brian Francisco (resident) and Jeannette LaMacchia currently serve on the architectural committee.
- Board discussed contacting Melinda Fusco and Chiara DeLosh (residents) to discuss her interest in assisting the board. Also, it was discussed that the committees would need an opportunity to meet with each other and the board to further develop their committees and the expectations.

8. Open Discussion

Resident (David Grimm) would like to see a tentative timeline applied to the association debt resolution.

8. Board Meeting

Next Board of Directors meeting will be held in January 2015

Place: Allegro Assisted Living Center 1755 East Lake Road, Tarpon Springs, FL 34688

9. Adjournment

Motion was made to adjourn the meeting. Motion was seconded and passed unanimously. The meeting was adjourned at 8:02 p.m.

Transcribed by: Jeannette LaMacchia

Approved: _____