

Board Meeting 7-12-14

Meeting began approximately 9:00 a.m.

Attendees: Wynne Black, Sherie Carlson, Jeannette LaMacchia

B.O.D. = Board of Directors

Master Board Meeting July 17, 2014 @ 7:00 @ Allegra; B.O.D. – Wynne and Jeannette will attend.

In arrears to the Wyndtree Master Association; in arrears over \$3,000; need financial plan/yearly assessment, which will aid toward paying down this debt.

Look into tax status and when the last time federal tax returns were filed and get this caught up to date.

Determine 2 and 1-year terms and positions:

3 year term: Sherie Carlson

2 year term: Jeannette LaMacchia

1 year term: Wynne Black

President for 2014-2015 annual term: Sherie Carlson

Vice President for 2014-2015 annual term: Wynne Black

Secretary/Treasurer for 2014-2015 annual term: Jeannette LaMacchia

Board members will be elected annually and board positions will be appointed each year.

Board members discussed and devised plans/goals for the following:

- Shop out and line up D&O/liability insurance and have skeletal costs and also discuss together the details of its coverage and protection
- Identify homes that are in arrears, foreclosure and are rentals properties
- Attempt to ascertain who will be forthcoming with the \$60 special assessment charge so that we can determine how much \$ we will actually collect to cover the D & O/liability policy
- Get addresses of homeowners who have rental occupants; so that we can be sure they are getting contacted/information pertaining to all motions and movement in the community
- Inform owners/lots of \$60 special assessment
- Collect special assessment, balance books, and purchase insurance
- Begin to determine or outline a financial plan/goals toward improving/correcting our current financial status

Tasks to be completed:

Sherie Carlson will:

- Shop out and line up D&O/liability insurance policy options and have skeletal costs and also have prepared for respective board members the details of its coverage and protection
- Along with Jeannette LaMacchia: Identify homes that are in arrears, foreclosure and are rentals properties by **Friday, July 18, 2014**
- Gain access to the HOA website via Wynne Black and begin making alterations and changes to better and improve this site and its usage
- Create a group email, which will be used for the purpose of the board members to be contacted as a group and in correspondence with the community together as a whole

Wynne Black will:

- Create a letter to the bulletin informing them of current positions and statuses of Wyndtree Village 8 HOA
- Mail/email a copy of the HOA letterhead to respective board members for use
- Mail/email voting and directory rosters to respective board members for use
- Provide Sherie Carlson with website access

Jeannette LaMacchia will:

- Compose and compile board-meeting minutes and share with respective board members
- Compose a letter informing residents of positions, terms and contact information they can use to be in communication with the board
- Along with Sherie Carlson: Identify homes that are in arrears, foreclosure and are rentals properties by **Friday, July 18, 2014**
- Inform owners/lost of \$60 special assessment for the purpose of purchasing insurance on or before **August 1, 2014**

*****Board members plan to meet again and will be in contact with each other to determine and date, time and location. *****

FYI-Sherie is unavailable Aug. 2nd-8th, 2014

Jeannette is unavailable July 23rd-31st, 2014

Meeting adjourned approximately 10:20 a.m.