

Wyndtree Phase V-Village 8 Association, Inc.
Proposed Budget for Fiscal Year
 January 1, 2023 - December 31, 2023

	2022 Budget	Actual 2022	Projected Budget 2023
			Balance November 1, 2022
			13,947.71
Income			
Assessments	3,514.72	3,199.05	3,550.00
Interest	106.49	51.81	0.00
Allowance for Bad Debts	-140.00	-140.00	-140.00
Total Income	3,481.21	3,110.86	3,410.00
Gross Income	3,481.21	3,110.86	3,410.00
Expenditures			
MAINTENANCE AND REPAIR	0.00	0.00	0.00
Sidewalks Repair	8,000.00	7,725.00	0.00
Total MAINTENANCE AND REPAIR	8,000.00	7,725.00	0.00
ADMINISTRATIVE			
Bank Fees	0.00	0.00	0.00
Bookkeeping Fee	430.00	540.00	540.00
Insurance	1,500.00	1,564.70	1,700.00
Web Hosting	130.00	13.95	80.00
Legal Fees	3,000.00	-963.26	3,000.00
Office/Administrative	1,000.00	227.94	1,000.00
Meeting Room Fee	400.00	150.00	400.00
State Fees	122.50	61.25	122.50
General Deferred Maint. And Capital Reserve	5,000.00	0.00	5,000.00
Total ADMINISTRATIVE	11,582.50	1,594.58	11,842.50
Total Expenditures	19,582.50	9,319.58	11,842.50

Net Operating Income			3,410.00
Net Income			-8,432.50
Last Year Balance			13,947.71
Total Balance			5,515.21

Yearly Amount for Homeowners would be \$50